MINUTES OF THE MEETING OF THE

LOUISIANA MOTOR VEHICLE COMMISSION MOTOR VEHICLE SALES FINANCE DIVISION

3519 12th Street Metairie, Louisiana 70002 Monday, July 15, 2013

The meeting was called to order at 11:28 a.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt
Commissioner V. Price LeBlanc, Jr.
Commissioner John W. Timmons
Commissioner John B. Fabre
Commissioner Thad J. Ryan, III
Commissioner Philip E. Tarver
Commissioner Joseph W. "Bill" Westbrook
Commissioner Maurice C. Guidry
Commissioner Don P. Hargroder

L. A. House, Executive Director Adrian F. LaPeyronnie, III, Counselor Gregory F. Reggie, Counselor Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner Troy J. Duhon

Commissioner Donna S. Corley

Also, in attendance were Commission staff: Ingya Cattle, Assistant Executive Director; Commission Investigators, Wayne Lee, Amy Lawson, Neil Rogers and Scott Landreneau; Administrative Coordinators, Stacey Broussard, Deshea Heymann, Pam Mangin, Gaynelle Mitchell, Sylvia Schwarz, and Shannon Mullen.

The Executive Director reported to the Commission Members Counselor McCranie's legal contract would expire on September 8, 2013. After a brief discussion, Commissioner Hocevar made a motion to renew Counselor McCranie's contract for two year period, beginning September 9, 2013 and ending on September 8, 2015, for the total of all sums payable under the contract including fees and reimbursement of expenses not exceeding \$113,000.00 on an annual basis. Commissioner LeBlanc seconded this motion and it was unanimously approved

Chairman Brandt called for a reading of the minutes of the May 13, 2013 meeting. Commissioner Hocevar made a motion to accept the minutes as read. Commissioner Westbrook seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Brandt asked for a review of the May and June financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Hicks made a motion to accept the May and June financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Bent and it was unanimously approved."

Chairman Brandt called for a review of the motor vehicle sales finance license issued:

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
First Heritage Credit of Louisiana LLC DBA First Heritage Credit	Crowley, Louisiana	#SF-2013-00902

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Tarver motion to ratify the motor vehicle sales finance license issued, #SF-2013-00902. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Superior Pre Owned Autos, LLC	Shreveport, Louisiana	#SF-2013-00904

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks motion to ratify the motor vehicle sales finance license issued, #SF-2013-00904. Commissioner Westbrook seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Ally Financial Inc. DBA GMAC	Charlotte, North Carolina	#SF-2013-00908

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc motion to ratify the motor vehicle sales finance license issued, #SF-2013-00908. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Ally Financial Inc. DBA Ally Fiancial	Charlotte, North Carolina	#SF-2013-00909

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry motion to ratify the motor vehicle sales finance license issued, #SF-2013-00909. Commissioner Timmons seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
DACO Investments, L.L.C. DBA OUPAC Financial Services	Abbeville, Louisiana	#SF-2013-00910

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry motion to ratify the motor vehicle sales finance license issued, #SF-2013-00910. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
DACO Investments, L.L.C. DBA OUPAC Financial Services	Crowley, Louisiana	#SF-2013-00911

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Tarver motion to ratify the motor vehicle sales finance license issued, #SF-2013-00911. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
DACO Investments, L.L.C. DBA OUPAC Financial Services	Eunice, Louisiana	#SF-2013-00912

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry motion to ratify the motor vehicle sales finance license issued, #SF-2013-00912. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
DACO Investments, L.L.C. DBA OUPAC Financial Services	Lafayette, Louisiana	#SF-2013-00913

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry motion to ratify the motor vehicle sales finance license issued, #SF-2013-00913. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
DACO Investments, L.L.C. DBA OUPAC Financial Services	Lake Charles, Louisiana	#SF-2013-00914

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Tarver motion to ratify the motor vehicle sales finance license issued, #SF-2013-00914. Commissioner Westbrook seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
DACO Investments, L.L.C. DBA OUPAC Financial Services	Mamou, Louisiana	#SF-2013-00915

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons motion to ratify the motor vehicle sales finance license issued, #SF-2013-00915. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
DACO Investments, L.L.C. DBA OUPAC Financial Services	Opelousas, Louisiana	#SF-2013-00916

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry motion to ratify the motor vehicle sales finance license issued, #SF-2013-00916. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
DACO Investments, L.L.C. DBA OUPAC Financial Services	Ville Platte, Louisiana	#SF-2013-00917

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook motion to ratify the motor vehicle sales finance license issued, #SF-2013-00917. Commissioner Hicks seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Community Credit Corporation	Ringgold, Louisiana	#SF-2013-00919

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook motion to ratify the motor vehicle sales finance license issued, #SF-2013-00919. Commissioner Ryan seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Newell Financial Services, Inc.	Hammond, Louisiana	#SF-2013-00921

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry motion to ratify the motor vehicle sales finance license issued, #SF-2013-00921. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Gateway One Lending & Finance, LLC	Anaheim, California	#SF-2013-00924

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc motion to ratify the motor vehicle sales finance license issued, #SF-2013-00924. Commissioner Hocevar seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	LIC.#
Gateway One Lending & Finance, LLC	Anaheim, California	#SF-2013-00925

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre motion to ratify the motor vehicle sales finance license issued, #SF-2013-00925. Commissioner Timmons seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Gulfco of Louisiana, LLC DBA Tower Loan of Breaux Bridge	Breau Bridge, Louisiana	#SF-2013-00930

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry motion to ratify the motor vehicle sales finance license issued, #SF-2013-00930. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
VW Credit, Inc. DBA Ducati Financial Services	Libertyville, Illinois	#SF-2013-00931

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Ryan motion to ratify the motor vehicle sales finance license issued, #SF-2013-00931. Commissioner Timmons seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Santander Consumer USA Inc. DBA Chrysler Capital	Lewisville, Texas	#SF-2013-00932

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Tarver motion to ratify the motor vehicle sales finance license issued, #SF-2013-00932. Commissioner Hargroder seconded this motion and it was unanimously approved.

SALES FINANCE COMPANY	<u>CITY</u>	<u>LIC. #</u>
Santander Consumer USA Inc. DBA Chrysler Capital	Dallas Texas	#SF-2013-00933

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry motion to ratify the motor vehicle sales finance license issued, #SF-2013-00933. Commissioner Hocevar seconded this motion and it was unanimously approved.

The Chairman called for a review of the license issued. Commissioner Hicks made a motion to ratify the licenses issued: sales finance, #SF-2013-00902 through #SF-2013-00935. Commissioner Tarver seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Westbrook made a motion to adjourn the meeting at 12:20 p.m.

Commissioner Guidry seconded this motion and it was unanimously approved.

Chairman

Executive Director